

NEW SOUTH WALES.

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MONTHLY SUMMARY  
OF  
BUSINESS STATISTICS

No. 122, June 27, 1941.

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## NEW SOUTH WALES.

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
<b>1940.</b>													
May ...	18	31	48	35	33	13	32	43	36	39	39	40	39
June ...	20	13	21	3	17	22	14	16	17	80	21	29	58
July ...	5	20	38	18	21	9	24	42	33	12	32	19	18
August ...	33	42	38	22	36	38	37	35	36	96	111	16	90
September ...	82	141	117	81	109	91	145	108	116	18	80	143	50
October ...	40	10	7	16	18	42	10	6	11	81	125	25	85
November ...	53	55	58	20	52	56	51	52	52	73	97	99	82
December ...	133	139	116	79	123	132	160	115	129	172	153	165	167
<b>1941.</b>													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	78	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

## 2. WOOL.

The total production of wool in New South Wales for 1940-41 is estimated at approximately 518,000,000 lb. as compared with 546,273,000 lb. in 1939-40 and 437,141,000 lb. in 1938-39.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 and 1940-41 was 10·75d. sterling or 13·4375d. per lb. Australian Currency.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1937-38.	1938-39.	1939-40.	1940-41.	1937-38.	1938-39.	1939-40.	1940-41.
July ...	53,653	29,882	53,933	86,083	53,653	29,882	53,933	86,083
August ...	185,140	122,485	159,420	217,280	238,793	152,367	213,353	303,363
September ...	308,171	270,990	357,205	276,849	546,964	423,357	570,558	580,212
October ...	265,589	255,093	332,084	290,271	812,553	678,450	902,642	870,483
November ...	195,082	180,128	189,868	168,109	1,007,635	858,578	1,002,510	1,038,592
December ...	60,705	57,678	64,573	46,775	1,068,340	916,256	1,157,083	1,085,367
January ...	18,229	19,603	23,617	17,462	1,086,569	935,859	1,180,700	1,102,829
February ...	20,202	20,022	24,229	28,676	1,106,771	955,881	1,204,929	1,131,505
March ...	26,713	24,393	29,138	34,609	1,133,484	980,274	1,234,067	1,166,114
April ...	25,761	34,637	35,716	37,414	1,159,245	1,014,911	1,269,783	1,203,528
May ...	29,528	34,058	31,711	38,423	1,188,773	1,048,969	1,301,494	1,241,951
June ...	19,615	29,138	44,240	.....	1,208,388	1,078,107	1,345,734	.....

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## 3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
	acres.	acres.	bushels.	bushels.
Average 1930-31				
to 1939-40 ...	4,712,000	4,343,000	60,149,000	13'8
1938-39 ...	5,246,000	4,651,000	59,898,000	12'9
1939-40 ...	4,681,000	4,381,000	76,552,000	17'5
1940-41* ...	4,723,000	† 4,289,000	24,441,000	5'7

\*Preliminary; subject to slight revision.

†Including 1,412,430 acres which failed.

## 4. BUTTER.

The production of butter in factories in the ten months ended April, 1941, was eight per cent. less than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest of 137s. per cwt., f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter—(New South Wales factories.)				
	Average, 1932-33 to 1934-35	1937-38.	1938-39.	1939-40.	1940-41.
Thousand lb.					
Year ended 30th June ...	135,664	115,930	113,841	112,020	
Ten months ended April	121,132	103,965	95,643	99,675	91,743
October ...	13,333	9,315	10,842	10,164	7,988
November ...	15,080	13,340	12,589	13,456	8,185
December ...	16,254	15,168	11,423	13,822	11,365
January ...	16,018	14,592	9,707	12,629	14,453
February ...	14,529	14,019	10,826	10,602	12,786
March ...	14,355	12,411	12,137	9,562	11,743
April ...	11,084	9,088	11,880	9,165	8,681
May ...	8,545	6,693	10,456	7,286	
June ...	5,987	5,272	7,742	5,059	

## 5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.
Thousands £.												
January ...	2,766	2,738	3,212	3,405	231	231	235	257	928	950	1,004	1,124
February ...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March ...	3,570	3,406	3,562	4,196	232	229	239	272	949	961	1,024	1,246
April ...	2,979	2,791	3,581	4,011	232	230	232	272	922	939	973	1,194
May ...	3,241	3,242	3,498	... ...	233	230	231	...	961	954	964	...
June ...	2,935	3,013	3,083	...	236	228	236	...	947	927	1,033	...
July ...	3,029	2,961	3,512	...	238	228	241	...	975	950	1,072	...
August ...	3,141	3,386	3,520	...	238	230	243	...	968	954	1,009	...
September ...	3,407	3,669	3,634	...	237	231	248	...	967	974	1,088	...
October ...	3,005	3,421	3,969	...	239	236	252	...	971	992	1,114	...
November ...	3,305	3,841	3,911	...	240	239	257	...	989	1,018	1,145	...
December ...	3,327	3,606	4,147	...	236	240	258	...	1,008	1,045	1,177	...
Average (January —April) ...	3,117	3,001	3,456	3,936	232	231	236	267	935	954	1,004	1,195

For the volume of monthly employment in all factories, see Table 20.

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## 6. BUILDING INDUSTRY.

### (a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect private new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of May.			March Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.	Industrial and Rural Towns.		Total, New South Wales.*
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.	New Buildings.		New Buildings and Additions.
			No. of Permits.	Value.	No. of Permits.	Value.
1938 ...	£1,291,870	£35,353	701	£782,000	1,297	£1,192,316
1939 ...	1,028,296	162,242	673	719,262	1,166	950,784
1940 ...	978,836	79,300	689	776,204	929	736,630
1941 ...	1,077,622	129,650	669	823,754	774	562,505

\* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

### (b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats.	Factories.	Shops and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
<i>Sydney and Suburbs.</i>							
Month of May—							
1940	381	155	264	65	25	89	979
1941	535	71	286	58	33	95	1,078
Five months ended May—							
1939	1,748	391	992	623	228	834	4,816
1940	1,844	473	828	337	167	695	4,344
1941	2,187	275	996	338	118	296	4,210
<i>129 Industrial and Rural Towns.</i>							
March Quarter—							
1939	173	506	75	50	124	238	1,166
1940	181	387	15	62	98	179	922
1941	158	342	22	36	40	114	712

### (c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales, were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of May.		Eleven Months ended May.	
	1940.	1941.	1940.	1941.
Sydney and Suburbs ...	£000 112	£000 194	£000 953	£000 1,227
Remainder of State ...	100	246	1,379	2,238
Total, New South Wales	212	440	2,332	3,465

## SECTION B.—TRADE.

## 7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.  
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	
Million £.								
Year ended 31st December ...	151.21 46.05	161.87 50.55	191.83 60.25	192.97 62.55	200.29 61.34	202.79 65.82	69.78	
Four months ended 30th April								
January	... .. ..	10.85	11.27	13.74	14.21	13.24	16.33	15.83
February	... .. ..	10.82	12.72	14.64	15.73	16.54	14.64	17.49
March	... .. ..	12.39	13.11	15.43	15.79	15.78	16.97	17.40
April	... .. ..	12.00	13.45	16.45	16.83	15.79	17.88	19.06
May	... .. ..	13.14	13.44	16.50	16.87	17.46	14.85	...
June	... .. ..	11.60	13.21	14.98	14.98	14.88	17.07	...
July	... .. ..	12.15	14.17	16.55	16.23	15.28	16.74	...
August	... .. ..	13.54	13.13	16.27	15.28	16.81	17.17	...
September	... .. ..	12.84	13.77	16.28	17.45	19.44	17.48	...
October	... .. ..	14.70	15.10	16.47	15.66	19.22	18.50	...
November	... .. ..	13.20	14.52	17.35	16.93	17.53	18.13	...
December	... .. ..	13.98	13.98	17.17	17.00	18.32	17.03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

## 8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.		
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.	
Percentage increase + or decrease —									
Year ended December—									
1936	... ..	303	304	+ 6.2	+ 4.7	+ 6.4	+ 4.9		
1937	... ..	304	303	+ 7.7	+ 4.8	+ 10.5	+ 3.7		
1938	... ..	303	303	+ 4.8	+ 5.2	+ 11.6	+ 5.0		
1939	... ..	303	303	+ 2.4	+ 2.0	+ 2.6	+ 0.9		
1940	... ..	303	305	+ 6.3	+ 17.0	+ 4.0	+ 1.9		
Jan.-April, 1941	...	99	98	+ 10.2	+ 2.6	+ 5.6	+ 2.1		
1940									
April	... ..	22	25	+ 14.4	+ 19.6	+ 5.3	+ 1.5	+ 5.5	+ 4.3
May	... ..	27	27*	+ 7.0	+ 19.2	+ 3.2	+ 1.2	+ 4.5	+ 3.2
June	... ..	25*	24	— 2.1	+ 20.0	— 1.2	+ 0.3	+ 6.3	+ 2.4
July	... ..	26	27	+ 11.2	+ 23.5	+ 3.7	+ 0.5	+ 5.6	+ 2.0
August	... ..	27	27*	+ 12.7	+ 25.5	+ 2.2	+ 5.3	+ 7.3	+ 1.7
September	... ..	26*	25	— 1.0	+ 19.9	+ 4.3	+ 4.7	+ 7.5	+ 3.4
October	... ..	25	26	+ 5.6	+ 14.8	+ 7.0	+ 1.2	+ 5.5	+ 4.5
November	... ..	26	26*	+ 13.0	+ 12.0	+ 5.3	+ 2.1	+ 5.9	+ 5.5
December	... ..	24*	24	+ 5.7	+ 9.8	+ 4.9	+ 1.9	+ 7.8	+ 5.7
1941									
January	... ..	25	25*	+ 13.2	+ 6.4	+ 4.2	+ 2.0	+ 9.8	+ 4.8
February	... ..	25	24	+ 6.2	+ 5.8	+ 2.8	+ 2.2	+ 7.7	+ 4.0
March	... ..	24*	26	+ 13.9	+ 0.1	+ 5.9	+ 2.2	+ 10.9	+ 4.3
April	... ..	25	23	+ 8.3	+ 0.4	+ 9.6	+ 1.9	+ 9.3	+ 6.1

\* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

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## SECTION C.—TRANSPORT AND TRAFFIC.

## 9. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of April.			Ten Months ended 30th April.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1939 ...	£ 1,580,504	£ 1,115,791	£ 464,713	£ 15,805,203	£ 11,595,256	£ 4,209,947
1940 ...	£ 1,283,573	£ 1,192,531	£ 91,042	£ 16,948,789	£ 11,760,622	£ 5,188,167
1941 ...	£ 1,921,932	£ 1,535,126	£ 386,806	£ 19,402,426	£ 12,910,989	£ 6,491,437

\* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1939-40 was £5,350,000, exclusive of £1,210,750 sinking fund, exchange, etc.

	Month of April.			Ten Months ended 30th April.		
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.		
	thousands.	thousands.	thousands.	thousands.		
1939 ...	138,237	15,143	1,507,605	156,316		
1940 ...	116,296	14,989	1,633,258	149,261		
1941 ...	148,249	16,470	1,865,086	159,297		

\*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

Operating results from March to May, 1940, were adversely affected by an industrial dispute in coal mines.

## 10. TRAMWAYS AND OMNIBUSES.

## SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT—NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of April—	£	£	thousands.	£	£	thousands.
1939 ...	349,562	64,337	29,624	23,820	3,472	1,955
1940 ...	339,984	48,351	29,049	22,484	279	1,863
1941 ...	384,329	65,571	33,083	28,247	5,400	2,232
Ten Months ended 30th April—						
1939 ...	3,399,078	526,876	291,848	243,123	41,217	19,871
1940 ...	3,487,064	559,237	295,715	252,614	47,044	20,695
1941 ...	3,690,358	704,893	314,623	278,921	60,144	22,541

\* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation (amounting in 1939-40 to £671,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

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**11. MOTOR VEHICLES.**

**NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.**  
(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.			1941.		
	31st May.	31st August.	31st May.	30th September.	31st December.	31st March.	30th April.	31st May.
Cars ...	215,526	216,633	211,913	204,818	207,446	206,876	206,874	205,678
Lorries and Vans	76,590	77,639	76,109	74,720	75,644	75,705	75,724	75,546
Trailers ...	6,381	6,538	6,945	7,104	7,542	7,775	7,855	7,883
Tractors† ...	1,011	1,102	1,206	1,186	1,222	1,244	1,244	1,250
Cycles—Solo	17,232	17,111	15,404	14,935	15,243	15,019	15,023	14,928
Cycles—Side-car	6,994	6,884	6,326	6,117	6,132	6,129	6,121	6,076
Omnibuses ...	764	794	820	851	870	878	880	879
Taxi-cabs ...	1,306	1,331	1,354	1,356	1,357	1,358	1,359	1,359
Traders' Plates	1,151	1,187	1,081	1,038	1,007	905	907	905
Total ...	326,955	329,219	321,158	312,125	316,363	315,889	315,987	314,504

† Excluding tractors used on farms only.

**Average Weekly Number of New Vehicles Registered.\***

Year.	Cars (Including Cabs and Omnibuses).					Lorries and Vans.						
	Dec.	Jan.	Feb.	March.	April.	May.	Dec.	Jan.	Feb.	March.	April.	May.
1936-37	402	408	456	526	452	523	183	137	159	138	162	187
1937-38	534	427	470	505	478	487	222	163	184	177	182	207
1938-39	457	325	505	435	393	417	163	117	127	131	130	151
1939-40	344	246	333	268	243	176	127	87	110	106	114	103
1940-41	163	141	103	167	121	89	69	53	70	71	47	46

\* Excluding trailers.

**12. WIRELESS LICENSES.**

**BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.**

(Excluding Experimental Licenses.)

End of Month.	1936-37.	1937-38.	1938-39.	1939-40.	1940-41.					
						No.	No.	No.	No.	No.
December ...	340,829	387,043	420,595	441,934	483,875					
January ...	342,155	389,055	423,649	444,522	485,854					
February ...	343,497	391,198	427,211	446,927	488,362					
March ...	345,056	395,503	427,964	447,310	491,816					
April ...	348,384	397,911	428,848	451,218	494,004					
May ...	352,907	400,652	431,149	455,162						

**SECTION D.—FINANCIAL.**

**13. SAVINGS BANK DEPOSITS (N.S.W.).†**

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1939.	1940.	1941.
1929	85,727,514	January	86,824,101*	86,715,917*	85,571,744*
1930	82,465,430	February	86,591,320*	87,167,025*	86,134,543*
1931	69,810,769	March	86,269,445	86,758,977	86,737,200*
1932	71,647,869	April	86,222,208*	87,055,576*	86,982,416*
1933	72,307,685	May	86,097,258*	85,179,395*	86,096,065*
1934	75,714,070	June	87,473,789†	82,110,900†	
1935	77,906,402	July	87,201,203*	82,134,989*	
1936	79,999,948	August	86,957,281*	83,073,876*	
1937	81,952,399	September	86,557,014	83,827,434	
1938	86,015,685	October	86,751,263*	84,568,163*	
1939	87,473,789	November	86,684,205*	85,109,821*	
1940	82,110,900	December	86,581,054	84,884,131	

\* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £5,787,767 as at 30th April, 1941, including £25,288 and £58,581 net receipts in March and April, respectively.

## 14. TRADING BANKS\*—DEPOSITS, ETC., IN AUSTRALIA.

March Quarter.	Deposits,	Cash in Aust.†	Treasury Bills,	Govt. and Municipal Securities.	Advances.
1939 ...	thousand £ 321,632	thousand £ 36,144	thousand £ 25,418	thousand £ 20,330	thousand £ 284,929
1940 ...	347,862	44,112	41,257	33,351	279,676
1941 ...	368,510	45,557	43,472	57,659	278,213

\* Nine Private Banks. † Exclusive of London Funds.

## 15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
1939 ...	thousand £ 64,534	thousand £ 51,453	thousand £ 115,987	thousand £ 119,548	thousand £ (-) 3,561
1940 ...	65,852	60,410	126,262	116,880	9,382
1941 ...	66,474	71,478	137,952	111,160	26,792

(-) Denotes an excess of Advances over Deposits.

## 16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Amount—Million £														Index Numbers.
January ...	56·0	66·4	76·7	67·5	66·5	82·7	90·3	75	89	101	97	98	110	117
February ...	59·7	69·2	77·4	75·6	75·5	88·9	82·0	75	86	101	96	96	110	114
March ...	57·7	69·9	77·2	82·6	80·5	87·8	89·4	74	85	98	95	93	107	110
April ...	61·3	63·5	80·6	75·7	70·7	84·3	86·9	78	87	103	102	98	111	111
May ...	64·9	68·4	76·1	82·9	82·0	90·2	106·2	79	86	100	103	100	111	117
June ...	73·7	69·5	79·2	86·8	80·3	94·5	...	86	87	103	106	101	115	...
July ...	61·2	65·1	75·0	70·5	71·2	94·6	...	83	85	97	101	98	116	...
August ...	59·6	61·9	70·0	72·9	74·9	83·6	...	84	86	98	101	99	118	...
September ...	62·5	68·1	79·8	77·6	74·9	84·5	...	82	87	101	99	99	117	...
October ...	72·2	76·6	80·1	79·5	78·0	90·1	...	85	91	101	101	100	113	...
November ...	75·1	79·7	81·3	82·7	86·1	93·5	...	89	96	103	102	102	114	...
December ...	71·2	84·3	83·9	88·1	91·7	100·1	...	90	99	101	102	106	115	...
Year ...	776·0	842·6	937·3	942·4	932·3	1074·8	...	82	89	101	101	100	113	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

# NEW SOUTH WALES.

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## 17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans, † Interest Yield (including Redemption).							
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.					(b) Calculated on earliest Date of Maturity when Bonds are above par.		
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).	Over 5 to 10 years.	Over 10 years.		
	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2		
Average for year—										
1934 ... ... ...	5·3	5·1	3 4 4	3 5 4	3 9 3	3 6 9	3 4 0	3 6 5		
1935 ... ... ...	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10		
1936 ... ... ...	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10		
1937 ... ... ...	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10		
1938 ... ... ...	5·4	5·0	3 14 5	3 15 0	3 15 0	3 15 0	3 14 2	3 14 7		
1939 ... ... ...	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5		
1940 ... ... ...	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 3	3 5 1	3 6 0		
Months—										
1940—March	5·7	5·4	3 10 10	3 12 0	3 12 5	3 11 8	3 10 2	3 10 5		
June ...	5·6	5·0	3 5 8	3 8 1	3 9 5	3 7 6	3 4 10	3 5 10		
September ...	5·6	5·0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5		
December ...	5·5	5·0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10		
1941—January ...	5·5	5·0	3 0 6	3 3 4	3 6 3	3 2 6	2 17 7	2 19 9		
February ...	5·5	5·1	2 19 9	3 2 8	3 6 2	3 1 11	2 19 7	3 0 1		
March ...	5·5	5·0	2 18 9	3 3 1	3 7 5	3 1 9	2 18 9	3 0 6		
April ...	5·5	4·9	2 18 4	3 3 6	3 8 6	3 1 11	3 1 5	3 4 0		
May ...	5·5	4·9	3 0 5	3 5 10	3 9 3	3 3 11	2 19 8	3 2 9		

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

\* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

## 18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1937.	1938.	1939.	1940.	1941.	1937.	1938.†	1939.†	1940.	1941.
Thousand £.										
January ... ... ...	2,954	2,383	2,449	1,884	2,383	1,861	1,771	1,591	1,480	1,148
February ... ... ...	2,596	3,285	2,438	2,524	2,557	1,688	1,868	1,841	1,428	1,329
March ... ... ...	2,992	3,280	3,623	2,464	2,677	2,134	2,036	2,225	1,686	1,320
April ... ... ...	2,792	2,770	2,245	2,392	2,574	1,607	2,359	2,025	1,560	1,305
May ... ... ...	2,716	3,980	3,090	2,908	2,835	1,850	2,727	2,112	1,449	1,324
June ... ... ...	2,879	2,898	2,613	2,464	.....	1,842	2,604	1,658	1,305	.....
July ... ... ...	4,692	2,894	2,919	3,217	.....	2,550	2,285	1,950	1,747	.....
August ... ... ...	2,925	4,262	3,068	2,259	.....	1,771	2,184	2,770	1,099	.....
September ... ... ...	2,665	3,079	2,934	3,149	.....	1,593	2,085	1,501	1,240	.....
October ... ... ...	3,079	3,111	2,330	2,885	.....	2,241	2,153	1,713	1,144	.....
November ... ... ...	3,478	2,671	2,381	2,430	.....	2,694	2,505	1,702	1,259	.....
December ... ... ...	3,585	2,797	2,067	2,477	.....	1,980	2,343	1,344	1,100	.....
Year ...	37,353	37,419	32,157	31,053	.....	23,811	26,967	22,444	16,497	.....
Five months ended 31st May	14,050	15,707	13,845	12,172	13,026	9,140	10,761	9,794	7,603	6,426

\* Including new mortgages and renewals as registered. † Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

## 19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of May.			Five Months ended 31st May.		
	Crops.		Wool.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1939 ... ... ...	243,890		536,229	154,167		1,202,724
1940 ... ... ...	230,572		527,948	234,658		1,127,249
1941 ... ... ...	221,092		291,982	125,326		1,498,481

See note under Table 18.

## SECTION E.—GENERAL.

## 20.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories.	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census)	594,273	477,577	139,744	15,504	38,544	17,638	20,340
Average for year—							
1934	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938	837,646	688,046	228,350	20,918	52,135	25,387	26,602
1939	839,949	688,650	231,266	21,298	52,429	25,689	27,684
1940	866,472	712,083	(c) 246,200	21,024	52,770	25,887	29,199
1938—							
July	838,622	687,864	227,100	21,184	53,112	25,169	26,166
August	834,572	684,897	228,900	20,990	51,323	25,320	26,303
September	(d) 840,471	(d) 691,259	229,700	(d) 19,823	50,989	25,515	27,176
October	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,664	27,611
November	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December	859,694	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April	837,652	685,649	229,000	21,540	51,361	25,834	27,218
May	836,182	683,203	229,200	21,145	51,951	25,701	27,323
June	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b)	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October	850,049	700,389	236,700	21,308	51,615	25,926	28,349
November	856,861	706,409	240,400	21,034	52,658	26,200	29,088
December	875,466	723,704	242,200	21,403	58,967	26,468	29,438
1940—							
January	851,355	699,981	238,500	20,783	52,372	25,614	29,158
February	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March	(d) 805,691	(d) 712,285	244,000	(d) 21,037	54,062	25,963	29,276
April	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May	(d) 837,120	(d) 682,538	233,700	(d) 20,559	51,799	25,732	28,028
June	856,296	700,155	240,800	21,128	51,622	25,871	28,714
July	863,962	708,294	(c) 244,300	21,110	52,112	25,891	28,100
August	870,326	714,688	(c) 248,300	21,017	51,728	25,924	29,100
September	874,076	719,777	(c) 250,600	21,135	51,382	25,873	29,246
October	879,881	724,971	(c) 253,900	21,275	51,600	25,830	30,051
November	883,378	728,178	(c) 256,700	21,210	53,199	26,028	30,452
December	905,041	749,122	(c) 262,300	21,297	60,357	26,326	29,688
1941—							
January	883,911	727,512	(c) 258,400	20,572	51,990	25,649	29,588
February	893,645	735,696	(c) 262,800	20,908	53,514	26,003	29,798
March	902,735	742,036	(c) 269,800	20,970	52,511	26,382	29,523
April	902,116	740,704	(c) 269,200	20,821	52,771	26,570	28,910
May (b)	906,567	743,586	(c) 272,200	20,922	53,159	[26,687	29,177

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Includes mine employees idle owing to an industrial dispute.

(e) Comparable figures not available.

## 21.—INDEX OF EMPLOYMENT—N.S.W.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

## 22. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
January ...	100	103	101	96	93	100	110	114	119	125	136	141		
February ...	100	105	98	97	95	100	112	115	122	125	135	142		
March ...	100	102	101	97	95	99	111	115	121	130	130	143		
April ...	100	104	100	96	96	101	110	119	119	125	137	141		
May ...	100	106	100	94	95	100	110	117	122	128	128	146		
June ...	100	103	100	97	99	103	114	124	127	131	135	139		
July ...	100	105	99	96	97	100	112	122	126	134	139	140		
August ...	100	106	100	94	97	103	107	120	128	135	137	139		
September ...	100	108	98	94	97	101	113	118	123	134	134	139		
October ...	100	109	97	94	96	104	113	119	121	135	137	139		
November ...	100	109	96	95	97	104	116	124	124	136	139	140		
December ...	100	105	98	97	99	106	116	122	124	131	138	140		
Year	100	105	99	96	96	102	112	119	123	131	135	139		

23. INDEX OF WHOLESALE PRICES  
(SYDNEY).

Average for year 1929 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural. <sup>  </sup>
1911 ...	100	100	100	100
1929 ...	162	140	204	184
1931 ...	105	70	154	180
1932 ...	96	88	140	177
1934 ...	147	77	133	167
1935 ...	128	92	142	165
1936 ...	168	120	142	165
1937 ...	193	148	146	173
1938 ...	129	101	157	172
1939 ...	135	73	160	175
1940 ...	158 <sup>\$</sup>	112	160	195
1939—August	128	64	160	172
1940—May	158 <sup>\$</sup>	114	160	193
June	158 <sup>\$</sup>	114	160	195
July	158 <sup>\$</sup>	114	160	195
August	158 <sup>\$</sup>	113	160	195
September	158 <sup>\$</sup>	113	160	195
October	158 <sup>\$</sup>	113	160	196
November	158 <sup>\$</sup>	113	160	198
December	158 <sup>\$</sup>	113	160	205
1941—January	158 <sup>\$</sup>	113	160	206
February	158 <sup>\$</sup>	113	160	207
March	158 <sup>\$</sup>	113	160	207
April...	158 <sup>\$</sup>	113	160	210
May ...	158 <sup>\$</sup>	113	160	211

## RATES OF EXCHANGE.

Parities in January, 1929 = 100 in all cases.

Average Rates of Exchange. <sup>‡</sup>		
Australia on London.	London on New York.	Australia on New York.
100	...	...
102	100	102
128	107	140
125	139	174
125	97	120
125	99	124
125	98	122
125	98	123
125	99	124
125	110	137
125	121	151
125	106	132
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151

<sup>‡</sup> Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.<sup>§</sup> Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

## NEW SOUTH WALES.

## 24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year. 1940.	1940.				1941.			
				Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.
Great Britain—Board of Trade (1930=100) ...	101.4	102.8	136.8	141.1	142.7	146.9	148.6	149.5	150.0	151.0	
United States — Irving Fisher (1926=100) ...	81.2	80.9	83.6	82.0	83.0	84.4	85.0	85.8	85.7	87.1	89.5*

\*The average for the first two weeks of May, 1941, was 91.7.

## 25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard). per oz.	Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine). per oz.	
		s.	d.	£	s.	d.	£	s.	d.
1928 ... ... ... ...	2 2.79	19	11	7	26	5	8	219	7 5
1929 ... ... ... ...	2 0.57	21	14	5	25	19	5	200	11 5
1938 ... ... ... ...	2 0.14	17	12	11	19	12	10	228	11 10
1939 ... ... ... ...	2 1.42	17	12	1	19	15	3	268	3 6
1940— November ... ... ...	2 4.07	18	14	8	22	0	6	293	2 0
December ... ... ...	2 3.79	18	8	1	22	0	6	292	8 11
1941— January ... ... ...	2 4.11	18	10	4	22	17	11	290	19 7
February ... ... ...	2 3.93	18	10	7	22	4	3	297	3 3
March ... ... ...	2 3.92	19	4	0	23	9	0	302	10 2
April ... ... ...	2 4.00	18	18	6	24	0	2	300	5 7

## 26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	<sup>23</sup> Manufacturing and Distributing Companies.	<sup>10</sup> Retail Companies.	<sup>8</sup> Public Utility Companies.	<sup>5</sup> Pastoral and Finance Companies.	<sup>5</sup> Insurance Companies.	Total * Companies 75.	<sup>34</sup> Active Shares included in the foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940— Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	160.2	139.7	122.3	255.7	172.1	185.4
1941— Jan. ...	223.1	171.3	142.6	121.8	254.8	173.5	187.5
Feb. ...	218.9	171.3	143.3	119.6	251.7	171.6	183.5
Mar. ...	218.1	160.5	141.3	120.6	252.6	170.7	183.1
Apl. ...	216.1	166.2	137.6	120.0	249.0	168.3	181.8
May ...	214.1	164.0	135.1	117.3	247.6	166.2	180.0

\* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st December, 1940, was 2,789,123 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

## NOTICE.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.  
27th June, 1941.